## WHAT IS CLAIMED IS:

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1. A packaging folder comprising:

a plurality of panels bounding an internal space for accommodating an item or items; and

at least one removable plug panel which may be selectively left in place or removed to provide different internal compartment configurations for securing the item or items.

- 2. The packaging folder as recited in claim 1, wherein the plurality of panels bounding the internal space comprise a front cover and a back cover.
- 3. The packaging folder as recited in claim 2, wherein the front cover and the back cover are secured together in the folded condition.
- 4. The packaging folder as recited in claim 2, further comprising a spine provided with a tear tape to facilitate opening of the folder.
- 15 5. A packaging folder for securely packaging an item or items, comprising:
  - (a) a front cover, a back cover, and a spine, wherein the front cover is foldable with respect to the spine about a first fold line, and the back cover is foldable with respect to the spine about second fold line;
    - (b) a front inner leaf panel and a back inner leaf panel, wherein the

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(c) at least one score line in the front inner leaf panel defining a product securing area, and at least removable one plug panel, wherein said at least one removable plug panel is located within the product securing area;

wherein said at least one removable plug panel may be left in place or removed to change the size of a compartment area within the folder.

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- 6. The packaging folder as recited in claim 5, wherein the front cover and the back cover are secured together in the folded condition.
- 7. The packaging folder as recited in claim 5, further comprising a tear tape on the spine to facilitate opening of the folder.